



# MONDADORI

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## **MONDADORI HAS SUCCESSFULLY COMPLETED THE OFFERING OF CONVERTIBLE BONDS**

*Segrate, 19 September 2003* – Arnoldo Mondadori Editore S.p.A. (“Mondadori”) announces that the offering of Convertible Bonds has been successfully completed within few hours. The offering has been largely oversubscribed and has generated good quality demand from international and Italian institutional investors.

The final terms of the offering are as follows:

Issuer: Mondadori Finance S.A.

Guarantor: Arnoldo Mondadori Editore S.p.A.

Size: Euro 109.900.000

Maturity: 5 years

Coupon: 2%

Conversion price: Euro 8.4782 (26% over the volume weighted average price calculated during the bookbuilding period)

The bonds were placed exclusively with institutional investors outside the US in reliance on Regulation S under the US Securities Act of 1933, as amended, and outside Australia, Canada and Japan. No public offer of the bonds has been made in any jurisdiction.

This convertible offering allows Mondadori to raise attractive financing without diluting existing shareholders. Mondadori will use the net proceeds of the issue to further strengthen the company’s balance sheet and increase its financial flexibility. The bonds provide the company with improved liquidity to pursue its strategic goals.

JPMorgan is sole *bookrunner* and *lead manager* to the offering.

### *Disclaimer*

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