



**MONDADORI**

*Mandatory public notification, as per CONSOB Regulation N° 11971 of May 14, 1999)*

**PRESS RELEASE**

**Board to request renewal of share buy-back authorisation  
for up to 10% of the company's share capital**

*Segrate, 13 March 2003* – The Board of Directors of Arnoldo Mondadori Editore S.p.A. will ask the Annual General Meeting of the Shareholders to renew - until the approval of the company's Annual Report for 2003 - authorisation for the Board of Directors to effect share buy backs up to the legal limit of 10% of the company's share capital. Given the number of shares currently in the portfolio (9,789,386 or 3.77% of the total), the renewal authorises the Board to buy a maximum of up to around a further 16,150,000 shares. The price range will be determined at the same conditions as were approved by previous authorisations and therefore at a unit price of not less than the official list price on the day prior to the purchase, less 20%, and not more than the official list price on the day prior to the purchase, plus 10%.

With this request the Board of Directors intends to send a clear signal to the market of its confidence in the potential of Mondadori's share price.

Following the expiry of the stock option plan for the three-year period 2000-2002, the Board of Directors - on the basis of a proposal put forward by the Stock Option Plan Committee aimed at ensuring that the company has an effective tool to provide incentives and consolidate the loyalty of its management – will ask the AGM to approve a new stock option plan for the three-year period 2003-2005. Like the previous plan, the new plan would be based on the assignment of options for the purchase of company shares. The definition of the plan will be designed and regulated by a Stock Option Plan Committee to be nominated by the AGM.

The Board of Directors will meet again on Monday 24 March to examine the company's Annual Report for the year ended 31 December 2002.

As per the corporate calendar, the Annual General Meeting of the Shareholders is scheduled for Monday 28 April, on first calling, and Monday 5 May, on second calling.

*This document is available at <http://ame.mondadori.com> and can be downloaded from the section «Press Releases», where an archive of previous Press Releases can also be found*